

**RESOLUTION  
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
GREENWAYS METROPOLITAN DISTRICT NO. 3**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GREENWAYS METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Greenways Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 22, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$92,662; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$278,003; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of El Paso is \$7,736,690; and

WHEREAS, at an election held on November 3, 2020, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREENWAYS METROPOLITAN DISTRICT NO. 3 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Greenways Metropolitan District No. 3 for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 11.977 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 35.933 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 22<sup>nd</sup> day of November 2024.

GREENWAYS METROPOLITAN  
DISTRICT NO. 3

*James Boulton*

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President

ATTEST:

*Gerald Richardson*

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Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**GREENWAYS METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2025**

**GREENWAYS METROPOLITAN DISTRICT NO. 3  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/25

|   | ACTUAL<br>2023 | ESTIMATED<br>2024 | BUDGET<br>2025 |
|---|----------------|-------------------|----------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -              | \$ -           |
| REVENUES  |                |                   |                |
| Property taxes  | 90,459         | 177,701           | 370,665        |
| Specific ownership taxes  | 9,479          | 16,422            | 37,066         |
| Interest Income   | 96             | 2,660             | 1,700          |
| Other Revenue   | -              | -                 | 13,569         |
| Total revenues  | <u>100,034</u> | <u>196,783</u>    | <u>423,000</u> |
| Total funds available   | <u>100,034</u> | <u>196,783</u>    | <u>423,000</u> |
| EXPENDITURES  |                |                   |                |
| General Fund  | 25,008         | 49,497            | 110,000        |
| Debt Service Fund   | 75,026         | 147,286           | 313,000        |
| Total expenditures  | <u>100,034</u> | <u>196,783</u>    | <u>423,000</u> |
| Total expenditures and transfers out<br>requiring appropriation | <u>100,034</u> | <u>196,783</u>    | <u>423,000</u> |
| ENDING FUND BALANCES  | <u>\$ -</u>    | <u>\$ -</u>       | <u>\$ -</u>    |

**GREENWAYS METROPOLITAN DISTRICT NO. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2025 BUDGET**  
**WITH 2023 ACTUAL AND 2024 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/9/25

| ACTUAL | ESTIMATED | BUDGET |
|--------|-----------|--------|
| 2023   | 2024      | 2025   |

**ASSESSED VALUATION**

|                          |              |              |              |
|--------------------------|--------------|--------------|--------------|
| Residential              | \$ -         | \$ 111,530   | \$ 5,768,240 |
| Commercial               | 38,800       | 43,920       | 52,400       |
| State assessed           | 10,460       | 8,970        | 9,500        |
| Vacant land              | 1,925,310    | 3,997,310    | 1,906,550    |
|                          | 1,974,570    | 4,161,730    | 7,736,690    |
| Adjustments (TIF)        | -            | -            | -            |
| Certified Assessed Value | \$ 1,974,570 | \$ 4,161,730 | \$ 7,736,690 |

**MILL LEVY**

|                 |        |        |        |
|-----------------|--------|--------|--------|
| General         | 11.453 | 10.591 | 11.977 |
| Debt Service    | 34.359 | 31.775 | 35.933 |
| Total mill levy | 45.812 | 42.366 | 47.910 |

**PROPERTY TAXES**

|                                |           |            |            |
|--------------------------------|-----------|------------|------------|
| General                        | \$ 22,615 | \$ 44,077  | \$ 92,662  |
| Debt Service                   | 67,844    | 132,239    | 278,003    |
| Levied property taxes          | 90,459    | 176,316    | 370,665    |
| Adjustments to actual/rounding | -         | 1,385      | -          |
| Budgeted property taxes        | \$ 90,459 | \$ 177,701 | \$ 370,665 |

**BUDGETED PROPERTY TAXES**

|                     |                  |                   |                   |
|---------------------|------------------|-------------------|-------------------|
| <b>General</b>      | <b>\$ 22,615</b> | <b>\$ 44,423</b>  | <b>\$ 92,662</b>  |
| <b>Debt Service</b> | <b>67,844</b>    | <b>133,278</b>    | <b>278,003</b>    |
|                     | <b>\$ 90,459</b> | <b>\$ 177,701</b> | <b>\$ 370,665</b> |



**GREENWAYS METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/25

|   | ACTUAL<br>2023 | ESTIMATED<br>2024 | BUDGET<br>2025 |
|---|----------------|-------------------|----------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -              | \$ -           |
| REVENUES  |                |                   |                |
| Property taxes  | 22,615         | 44,423            | 92,662         |
| Specific ownership taxes  | 2,370          | 4,408             | 9,266          |
| Interest Income   | 23             | 666               | 700            |
| Other Revenue   | -              | -                 | 7,372          |
| Total revenues  | <u>25,008</u>  | <u>49,497</u>     | <u>110,000</u> |
| Total funds available   | <u>25,008</u>  | <u>49,497</u>     | <u>110,000</u> |
| EXPENDITURES  |                |                   |                |
| General and administrative                                      |                |                   |                |
| County Treasurer's Fee  | 339            | 669               | 1,390          |
| Contingency   | -              | -                 | 7,372          |
| Intergovernmental expenditures                                  | 24,669         | 48,828            | 101,238        |
| Total expenditures  | <u>25,008</u>  | <u>49,497</u>     | <u>110,000</u> |
| Total expenditures and transfers out<br>requiring appropriation | <u>25,008</u>  | <u>49,497</u>     | <u>110,000</u> |
| ENDING FUND BALANCES  | <u>\$ -</u>    | <u>\$ -</u>       | <u>\$ -</u>    |

**GREENWAYS METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/25

|   | ACTUAL<br>2023 | ESTIMATED<br>2024 | BUDGET<br>2025 |
|---|----------------|-------------------|----------------|
| BEGINNING FUND BALANCES   | \$ -           | \$ -              | \$ -           |
| <b>REVENUES</b>   |                |                   |                |
| Property taxes  | 67,844         | 133,278           | 278,003        |
| Specific ownership taxes  | 7,109          | 12,014            | 27,800         |
| Interest Income   | 73             | 1,994             | 1,000          |
| Other Revenue   | -              | -                 | 6,197          |
| Total revenues  | 75,026         | 147,286           | 313,000        |
| Total funds available   | 75,026         | 147,286           | 313,000        |
| <b>EXPENDITURES</b>   |                |                   |                |
| General and administrative                                      |                |                   |                |
| County Treasurer's Fee  | 1,018          | 2,006             | 4,170          |
| Intergovernmental expenditures                                  | 74,008         | 145,280           | 302,633        |
| Contingency   | -              | -                 | 6,197          |
| Total expenditures  | 75,026         | 147,286           | 313,000        |
| Total expenditures and transfers out<br>requiring appropriation | 75,026         | 147,286           | 313,000        |
| ENDING FUND BALANCES  | \$ -           | \$ -              | \$ -           |

**GREENWAYS METROPOLITAN DISTRICT NO.3  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Greenways Metropolitan District No. 3 (“District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 30, 2020, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Preliminary Consolidated Service Plan, approved by the City of Colorado Springs on June 11, 2020, formed the Greenways Metropolitan Districts Nos 1 – 3 (“The Districts”).

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential development. The District was organized in conjunction with two other related districts, Greenways Metropolitan District No. 1 (“District No. 1”), the Operating District, and Greenways Metropolitan District No. 2 (“District No. 2”), the Financing District. District No. 1 will own (subject to dedication of improvements to the City), operate, maintain and construct facilities benefiting all three Districts, and District No. 2 and District No. 3 will contribute to the costs of construction, operation and maintenance of such facilities. The District’s service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the Service Plan, the District is required to adjust its maximum Required Mill Levy for changes in the ratio of actual to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in a amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

**GREENWAYS METROPOLITAN DISTRICT NO.3  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (Continued)**

**Property Taxes (continued)**

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

| <b>Category</b>           | <b>Rate</b> |  | <b>Category</b>       | <b>Rate</b> |  | <b>Actual Value Reduction</b> | <b>Amount</b> |
|---------------------------|-------------|--|-----------------------|-------------|--|-------------------------------|---------------|
| Single-Family Residential | 6.70%       |  | Agricultural Land     | 26.40%      |  | Single-Family Residential     | \$55,000      |
| Multi-Family Residential  | 6.70%       |  | Renewable Energy Land | 26.40%      |  | Multi-Family Residential      | \$55,000      |
| Commercial                | 27.90%      |  | Vacant Land           | 27.90%      |  | Commercial                    | \$30,000      |
| Industrial                | 27.90%      |  | Personal Property     | 27.90%      |  | Industrial                    | \$30,000      |
| Lodging                   | 27.90%      |  | State Assessed        | 27.90%      |  | Lodging                       | \$30,000      |
|                           |             |  | Oil & Gas Production  | 87.50%      |  |                               |               |

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10% of the total property taxes collected.

**Investment Income**

Interest earned on the District’s available funds has been estimated based on historical interest earnings.

**Expenditures**

**Intergovernmental Expenditures**

All administrative expenditures such as legal, accounting, management, insurance, including costs for snow removal and landscape maintenance, are paid through and by District No. 1, the Operating District. The District will transfer net revenues collected from its operational mill levy, as well as the current, unpledged revenue from its debt service fund, to District No. 1 to cover a portion of these costs.

**GREENWAYS METROPOLITAN DISTRICT NO.3  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures– (Continued)**

**County Treasurer’s Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Debt and Leases**

The District has no debt, nor any operating or capital leases.

**Reserves**

**Emergency Reserves**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all three Districts’ operations and maintenance costs, an Emergency Reserve is not reflected in the District’s 2024 budget.

**This information is an integral part of the accompanying budget.**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of El Paso County, Colorado.

On behalf of the Greenways Metropolitan District No. 3,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the Greenways Metropolitan District No. 3,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,736,690 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,736,690 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2024 for budget/fiscal year 2025.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE <small>(see end notes for definitions and examples)</small>                                  | LEVY <sup>2</sup> | REVENUE <sup>2</sup> |
|--|-------------------|----------------------|
| 1. General Operating Expenses <sup>H</sup>   | 11.977 mills      | \$ 92,662            |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < > mills         | \$ < >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | 11.977 mills      | \$ 92,662            |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills       | \$ _____             |
| 4. Contractual Obligations <sup>K</sup>  | 35.933 mills      | \$ 278,003           |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills       | \$ _____             |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills       | \$ _____             |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills       | \$ _____             |
|  | _____ mills       | \$ _____             |
| <b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>                  | 47.910 mills      | \$ 370,665           |

Contact person: Seef Le Roux Daytime phone: ( 719 ) 635-0330  
 Signed: *Seef Le Roux* Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Capital Pledge Agreement  
Title: Intergovernmental District Facilities Construction and Service Agreement  
Date: December 15, 2020  
Principal Amount: \_\_\_\_\_  
Maturity Date: December 1, 2051  
Levy: 35.933  
Revenue: \$278,003
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**  
Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

|                                    |                                       |
|------------------------------------|---------------------------------------|
| Taxing Entity                      | Greenways Metropolitan District No. 3 |
| County                             | El Paso                               |
| DOLA Local Government ID Number    | 67380                                 |
| Subdistrict Number (if applicable) |                                       |
| Budget / Fiscal Year               | 2025                                  |

**Mill Levy Information**

|  |                               |
|--|-------------------------------|
|  |                               |
| 1. Mill Levy Purpose   | Debt Service/Operations       |
| 2. Mill Levy Rate (Mills)  | 47.91                         |
| 3. Previous Year Mill Levy Rate  | 42.366                        |
| 4. Previous Year Mill Levy Revenue Collected   | 176,316                       |
| 5. Mill Levy Maximum Without Further Voter Approval  | 40.00 (subject to adjustment) |
| 6. Allowable Annual Growth in Mill Levy Revenue  | unlimited                     |
| 7. Actual Growth in Mill Levy Revenue Over Prior Year (\$)   | 192,963                       |
| 8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constiution (TABOR)?           | Yes                           |
| 9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?   | Waived                        |
| 10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?  | No                            |
| 11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If “Yes”, what is the amount of revenue? | No                            |
| 12. Other or additional information  | N/A                           |

**Contact Information**

|                |                             |
|----------------|-----------------------------|
| Contact Person | Seef Le Roux                |
| Title          | Accountant for the District |
| Phone          | 719-635-0330                |
| Email          | seef.leroux@claconnect.com  |